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news release

FOR IMMEDIATE RELEASE

Verso Paper Holdings LLC and Verso Paper Inc. Announce Extension of Exchange Offer for their 8.75% Second Priority Senior Secured Notes Due 2019

MEMPHIS, Tenn., August 2, 2011 -- Verso Paper Corp. (NYSE:VRS) announced today that its indirect subsidiaries, Verso Paper Holdings LLC and Verso Paper Inc. (collectively, the "Issuers"), have extended the time and date of the expiration of their offer (the "Exchange Offer") to exchange up to \$396,000,000 aggregate principal amount of the Issuers' 8.75% Second Priority Senior Secured Notes due 2019 that have been registered under the Securities Act of 1933 (the "Exchange Notes") for a like principal amount of the Issuers' outstanding 8.75% Second Priority Senior Secured Notes due 2019 (the "Old Notes") to 5:00 p.m., New York City time, on Thursday, August 4, 2011 (the "Expiration Date"), unless further extended. The Exchange Offer had been scheduled to expire at 5:00 p.m., New York City time, on Monday, August 1, 2011.

The terms of the Exchange Notes to be issued in the Exchange Offer are substantially identical to those of the Old Notes, except that the Exchange Notes are freely tradable by persons other than affiliates. Except for the new Expiration Date, all other terms, provisions and conditions of the exchange offer that are described in the Issuers' Registration Statement on Form S-4 declared effective by the Securities and Exchange Commission on June 30, 2011, will remain in full force and effect.

As of 5:00 p.m., New York City time, on August 1, 2011, the Issuers have been advised that holders of \$395,248,000 aggregate principal amount of the Old Notes have tendered their Old Notes for exchange. The amount tendered represents approximately 99.8% of the outstanding Old Notes. Tendered Old Notes may be withdrawn at any time prior to the Expiration Date.

This press release is not an offer to exchange Exchange Notes for Old Notes, which the Issuers are making only through a prospectus. Copies of the prospectus and related documents may be obtained from Wilmington Trust Company, the exchange agent for the Exchange Offer, c/o Wilmington Trust Company, Corporate Capital Markets, 1100 North Market Street, Wilmington, Delaware 19890-1615.

About Verso

Based in Memphis, Tennessee, Verso Paper Corp. is a leading North American producer of coated papers, including coated groundwood and coated freesheet, and supercalendered and specialty products. Verso's paper products are used primarily in media and marketing applications, including magazines, catalogs, and commercial printing applications such as high-end advertising brochures, annual reports, and direct-mail advertising.

Forward-Looking Statements

In this press release all statements that are not purely historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements may be identified by the words "believe," "expect," "anticipate," "project," "plan," "estimate," "intend," and similar expressions. Forward-looking statements are based on currently available business, economic, financial and other information and reflect management's current beliefs, expectations and views with respect to future developments and their potential effects on Verso. Actual results could vary materially depending on risks and uncertainties that may affect Verso and its business. For a discussion of such risks and uncertainties, please refer to Verso's filings with the Securities and Exchange Commission. Verso assumes no obligation to update any forward-looking statement made in this press release to reflect subsequent events or circumstances or actual outcomes.

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