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FOR IMMEDIATE RELEASE

**VERSO PAPER ANNOUNCES PLAN FOR IPO AND
FILES S-1 REGISTRATION STATEMENT WITH SEC**

Memphis, Tenn., December 20, 2007 – Verso Paper Corp. today announced that it has filed a registration statement on Form S-1 with the United States Securities and Exchange Commission relating to its proposed initial public offering of common stock. All of the shares being offered will be sold by Verso Paper.

Verso Paper is a leading North American producer of coated papers, including coated groundwood and coated freesheet, and supercalendered products. Verso's paper products are used primarily in media and marketing applications, including magazines, catalogs and commercial printing applications such as high-end advertising brochures, annual reports and direct-mail advertising.

The offering will be made only by means of a prospectus. Once available, a preliminary prospectus may be obtained from the underwriters of the offering at addresses to be announced.

NOTE: A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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